



Cameco

*Energizing a clean-air world*

# Corporate Profile



# Energizing a clean-air world

The International Energy Agency projects global electricity demand to increase by about 75% from 2018 to 2050. At the same time, air pollution and climate change are driving transition to low-emission sources of energy.

At Cameco, we're poised to be an important part of the solution as the world transitions to carbon-free electricity.

Cameco's world-class uranium assets include an extensive base of mineral reserves and resources and diversified sources of supply. These assets are complemented by Cameco's expertise in producing nuclear fuel and components for reactors around the world. We are also exploring other opportunities within the nuclear fuel cycle.

Our strategy is to capture full-cycle value by being financially disciplined, building a balanced contract portfolio, and profitably producing from our tier-one assets in alignment with market demands. We do so with a commitment to deliver our products responsibly and with an ever-present focus on safety, people and the environment.

## Our Locations



# Financial Performance

 **Financial Highlights for 2022** (\$ millions except where indicated)

Revenue	1,868
Gross profit	233
Net earnings attributable to equity holders \$ per common share (diluted)	0.22
Cash provided by operations	305

## Our Businesses

As a nuclear fuel supplier, Cameco's businesses are focused on energizing the world with safe, clean and reliable nuclear power.



### URANIUM

Cameco is a world leader in low-cost uranium production. In 2022, we accounted for about 12% of world mine production, primarily from our producing tier-one operations in Canada and Kazakhstan.

Our tier-one assets are licensed, permitted, long-lived, proven, reliable and have expansion capacity. They are backed by tier-two assets and what we believe is the best exploration portfolio that leverages existing infrastructure, primarily in northern Saskatchewan.



### FUEL SERVICES

Cameco is a leading supplier of uranium processing services required to produce fuel for nuclear power generation.

Our fuel services division in Ontario operates the world's largest commercial uranium refinery, controls about 21% of the world's primary  $UF_6$  conversion capacity, and is a leading manufacturer of fuel assemblies and reactor components for heavy water reactors.



### SUPPLYING UTILITIES

We sell uranium and fuel services to nuclear utilities worldwide.

As of December 31, 2022, our contract portfolio includes sales commitments in 13 countries to supply over 180 million pounds of  $U_3O_8$  and over 55 million kilograms of  $UF_6$  conversion services.

# Non-financial Measures of Success



## SAFE, HEALTHY AND REWARDING WORKPLACE



### Industrial Safety

Cameco continually seeks to reduce **total recordable injury rates** (TRIR), defined as injuries requiring medical treatment beyond first aid.



### Radiological Safety

The average radiation dose to site workers is consistently **less than 5%** of the regulated annual limit for nuclear energy workers.



### Total Rewards

Cameco's **total rewards** include **competitive salaries, bonus programs and comprehensive benefits** to employees.

## CLEAN ENVIRONMENT



### More U = Less CO<sub>2</sub>

The uranium Cameco supplied in 2022 would fuel enough nuclear energy to prevent the release of about **352 million tonnes of CO<sub>2</sub>**. That's the equivalent to taking **76 million gas-fueled cars** off the road.



### A Tiny Footprint

From **less than seven square kilometers**, our Saskatchewan tier-one operations have the licensed capacity (100% basis) to produce virtually all the uranium used by US nuclear utilities each year in meeting about **20% of total US electricity demand**.



### Environmental Performance

**Fifteen consecutive years** with **zero** significant environmental incidents. We test over **85,000 soil, water and air samples** each year at our North American operations.

## SUPPORTIVE COMMUNITIES



### Public Support

Strong public support for Cameco's continued operations, averaging **89% approval in 2022**.



### Aboriginal Relations

Since **2001**, Cameco has been a **gold-certified company** under the **Progressive Aboriginal Relations (PAR)** program of the Canadian Council for Aboriginal Business.



### Community Economy

Since **2004**, Cameco has procured more than **\$4.22 billion** in services from **northern Saskatchewan businesses**.



### Cameco Corporation

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All amounts stated are CDN\$ (unless noted)  
Common Shares: **TSX – CCO | NYSE – CCJ**  
[www.cameco.com](http://www.cameco.com)