

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Cameco Corporation					
<b>Reporting Year</b>	<b>From</b>	2022-01-01	<b>To:</b>	2022-12-31	<b>Date submitted</b>	2023-05-30
<b>Reporting Entity ESTMA Identification Number</b>	E886600	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
<b>Other Subsidiaries Included</b> (optional field)						
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<b>Full Name of Director or Officer of Reporting Entity</b>	Heidi Shockey			<b>Date</b>	2023-05-30	
<b>Position Title</b>	Senior Vice-President and Deputy Chief Financial Officer					

Reporting Entities May  
Insert Their Brand/Logo here

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<b>Reporting Entity Name</b>	Cameco Corporation			<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E886600			
<b>Subsidiary Reporting Entities (if necessary)</b>				

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Canada	national government of Canada				4,970,000					<b>4,970,000</b>	Payments for regulatory oversight, and radio licenses. Departments include Canadian Nuclear Safety Commission (CNSC), Industry Canada, Environment Canada.
Canada -Saskatchewan	the province of Saskatchewan		5,020,000	41,730,000	1,150,000					<b>47,900,000</b>	Payments for property taxes, royalties, highway maintenance, and regulatory oversight. Departments include Ministry of Economy, Ministry of Finance, Ministry of Government Relations, Ministry of Environment, Ministry of Highways & Infrastructure.
Canada -Ontario	the province of Ontario	Ministry of Finance			50,000					<b>50,000</b>	Payments for mandatory hoist rope testing
Canada -Saskatchewan	Athabasca Community Trust				1,300,000					<b>1,300,000</b>	Payments to the trust are attributed to Black Lake Denesuline First Nation, Fond du Lac Denesuline First Nation, Hatchet Lake Denesuline First Nation, northern hamlet of Stony Rapids, northern settlement of Wollaston Lake, northern settlement of Uranium City, and northern settlement of Camself Portage.
Canada -Saskatchewan	English River First Nation				2,430,000				30,000	<b>2,460,000</b>	Payments are comprised of contributions stipulated in collaboration agreements with the community. These include payments directly to the community and to a community-owned contractor and consultant. Some payments are made to support the building and maintenance of community facilities
Canada -Saskatchewan	Lac La Ronge Indian Band Community Trust				460,000					<b>460,000</b>	Payments based on the collaboration agreement, including funding for education and community liaison. The trust is attributed to the communities of Grandmother's Bay, Hall Lake, La Ronge, Little Red River, Stanley Mission, and Sucker River
Canada -Saskatchewan	northern village of Pinehouse				890,000				100,000	<b>990,000</b>	Payments are mostly comprised of contributions stipulated in collaboration agreements with the community. These include payments directly to the community and to a community-owned contractor. Some payments are made to support the building and maintenance of community facilities
Canada -Saskatchewan	Six Rivers Fund				100,000					<b>100,000</b>	Trust fund to benefit indigenous communities in Northern Saskatchewan. Money is granted to projects to support youth, education, health & wellness, and sports & recreation.
Canada -Saskatchewan	Town of La Ronge								80,000	<b>80,000</b>	Payments made to town to purchase fire fighting equipment for the community.

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Canada -Saskatchewan	Peter Ballantyne Cree Nation				660,000					<b>660,000</b>	Payments based on the participation agreement, including community investment funding and business development.
United States of America	national government of United States of America				1,130,000					<b>1,130,000</b>	Departments include Nuclear Regulatory Commission, Bureau of Land Management, Department of Agriculture. Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.30 CAD/USD).
United States of America	the state of Wyoming		40,000	10,000	220,000					<b>270,000</b>	Departments include Department of Environmental Quality, Office of State Lands and Investments, Department of Revenue, Secretary of State. Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.30 CAD/USD)
United States of America	the state of Nebraska				180,000					<b>180,000</b>	Departments include Department of Environmental Quality, Board of Education, Department of Health & Human Services. Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.30 CAD/USD)
United States of America	the municipality of Campbell County		260,000							<b>260,000</b>	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.30 CAD/USD)
United States of America	the municipality of Converse County		540,000		40,000					<b>580,000</b>	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.30 CAD/USD)
United States of America	the municipality of Dawes County		80,000							<b>80,000</b>	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.30 CAD/USD)
United States of America	the municipality of Fremont County		10,000							<b>10,000</b>	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.30 CAD/USD)
Australia	Government of Western Australia	Department of Mines & Petroleum			160,000					<b>160,000</b>	Transaction occurred in AUD\$, converted to CAD\$ at the exchange rate existing at time of payments (\$0.90 CAD/AUD)

**Additional Notes:** As required by Canada's Extractive Sector Transparency Measures Act (ESTMA), Cameco has reported to the Canadian government payments made to governments in Canada, the United States, and Australia. These payments include royalties, taxes and fees paid during a year by Cameco and its subsidiaries to various levels of government related to commercial development. Under ESTMA commercial development captures the exploration and extraction of minerals and does not include post-extraction activities, such as refining, processing, marketing, distribution, transportation or export. With the exception of payments made to Indigenous Payees, the amounts reported are on a 100% basis with no adjustment to reflect the minority ownership interest of other entities in the commercial development of minerals undertaken by Cameco and its subsidiaries. Payments made to Indigenous Payees in Canada are reported at Cameco's share.

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<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>2,3</sup>
Canada -Saskatchewan	Cameco Corporation		41,730,000	5,840,000				200,000	<b>47,770,000</b>	corporate royalties & collaboration agreements that are not assigned/attributed to a specific project
Canada -Saskatchewan	Key Lake	590,000		1,420,000					<b>2,010,000</b>	property taxes & regulatory fees (100% of payments reported, Cameco ownership 83.3%)
Canada -Saskatchewan	McArthur River	310,000		1,530,000					<b>1,840,000</b>	property taxes & regulatory fees (100% of payments reported, Cameco ownership 69.8%)
Canada -Saskatchewan	Cigar Lake	3,750,000		2,170,000					<b>5,920,000</b>	property taxes & regulatory fees (100% of payments reported, Cameco ownership 54.5%)
Canada -Saskatchewan	Rabbit Lake	370,000		980,000					<b>1,350,000</b>	property taxes & regulatory fees
Canada -Saskatchewan	Exploration			70,000					<b>70,000</b>	Claim staking and maintenance fees
United States of America	Crow Butte Resources	80,000		630,000					<b>710,000</b>	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payment (Avg. \$1.30 CAD/USD)
United States of America	Power Resources Inc	850,000	10,000	930,000					<b>1,790,000</b>	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payment (Avg. \$1.30 CAD/USD)
Australia	Cameco Australia			160,000				30,000	<b>190,000</b>	Transaction occurred in AUD\$, converted to CAD\$ at the exchange rate existing at time of payment (Avg. \$0.90 CAD/AUD)

**Additional Notes<sup>3</sup>:**

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