



NUKEM announces retirement of Jeffrey Faul and appointment of Timothy McGraw as president and CEO

April 7, 2014 – NUKEM today advised that Jeffrey R. Faul will retire effective July 8, 2014 from his position as president and CEO of NUKEM, Inc. Timothy Y. McGraw, the company’s executive vice-president since 2008, has been appointed president and CEO effective July 8, 2014.

Mr. Faul, who has been president and CEO since 2008, decided to take early retirement.

“Jeff has been instrumental in the overall success of the company and we thank him for his many years of strong leadership,” said Kelly Orr, managing director, NUKEM. “We wish him and his family well in retirement.”

Mr. McGraw joined NUKEM in 1995 as director of CIS (Commonwealth of Independent States) affairs, and has since held positions as vice-president international and executive vice-president.

“Tim McGraw has played an invaluable role in the development of NUKEM over the past 20 years. The company will be well-served with him as president and CEO,” said Mr. Orr.

NUKEM, a wholly-owned subsidiary of Cameco Corporation, has been an active participant in the civilian nuclear fuel market for more than 50 years, and remains among the top uranium suppliers to nuclear utilities worldwide. NUKEM has 35 experienced professionals and support staff at its offices in Alzenau, Germany and Danbury, Connecticut.

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